

Data Set: Klein's Data on the U. S. Economy

Data File: Klein.txt

Source: The data were used in an econometric model of the U. S. economy in L. Klein, *Econometric Fluctuations in the United States, 1921-1941* (Wiley, 1950), and are adapted from an example in W. H. Greene, *Econometric Analysis, Second Edition* (Macmillan, 1993).

Variables:

Year	1921-1941.
C	Consumption.
P	Private profits.
Wp	Private wages.
I	Investment.
K.lag	Capital stock, lagged one year (i.e., from the previous year)
X	Equilibrium demand.
Wg	Government wages.
G	Government non-wage spending.
T	Indirect business taxes and net exports.

With the exception of year, the unit of measurement appears to be billions of constant U.S. dollars (variously adjusted).